



VFM Measurement for Procurement Services

Over the last 25 years PI Group companies have become acknowledged as the state of the art Supply Chain Benchmarking Service Provider by numerous public and private sector Clients across the UK, South Africa and Australia. The NAO, the Audit Commission and Audits Scotland, Wales and Northern Ireland collectively - have now designated PIUK as an Approved Service Supplier for their VFM in public sector, Corporate Services Indicator Sets, which at this stage include:

- ❑ Procurement,
- ❑ HR,
- ❑ Finance,
- ❑ ICT,
- ❑ Estates

To provide these Services PI has entered into Partnerships with carefully selected, value adding Partners which will enable it to lead Audit's planned iterative development of the VFM Indicator Set Services. Stenmoore Consulting is our Partner for the Procurement Indicator Sets. Stenmoore Consultings' in depth expertise and procurement information will be accessible by PI's Clients.

Why benchmark?

The VFM in corporate services Indicator Sets' have been recommended by the UK public sectors five (5) main Audit organisations as the best way for public sector bodies to continuously measure Procurement performance, and to meet their own, public sector VFM agenda by:

- ❑ Understanding and validating their own 'people performance'
- ❑ Comparing their performance to that of their peers and those in other relevant sectors
- ❑ Driving the VFM agenda by using results to set meaningful targets for efficiency improvements
- ❑ Joining in, PI led dialogues with their peers to share and better understand 'best practice' in Procurement

Goal Setting

Benchmarking is not a 'tick the box' end in itself. PI and its Partners believe – strongly – that by choosing to benchmark with PI, organisations should expect to receive confidential (i.e. for Client's eyes only) meaningful, timely, and quantified perspectives which, supported by analyses and mentoring from Stenmoore Consulting will enable them to identify specific, achievable, deliverable targets for their own organisation to adopt and act upon by:

- ❑ **Assessing your performance** against that of carefully selected local regional and national peer organisations, all of which will be presented unattributably.
- ❑ **Enabling** them to use the new VFM Indicator Service to deliver organisational and operational perspectives to evaluate their own progress towards achieving their own VFM Procurement goals in partnership with PI's expert mentoring Partner, Stenmoore Consulting. It is much more cost effective to identify and deliver benchmarked changes in this way than by commissioning third party Consultants to discover and then deliver them.
- ❑ **Acting** on their personalised reports by setting improvement targets based on their own evaluation of the VFM Procurement outputs and advice and then implement processing and organisational changes, appropriate to their own People agenda. Use regular updates of their own VFM applications to demonstrate continuous, iterative improvements and identify new ones, to maintain the challenge of developing state of the art Procurement performance for their own organisation.

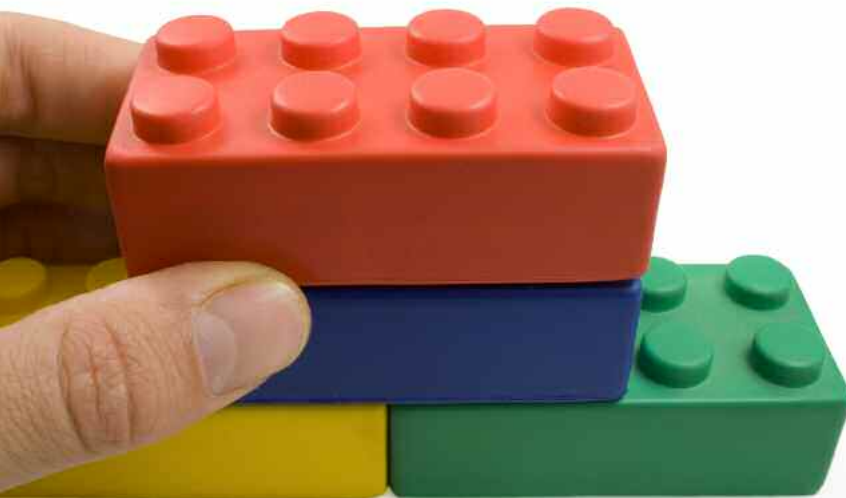




PI's VFM Benchmark Service

PI and Stenmoore Consulting are determined to deliver full Value for Money to all their Clients by delivering a rewarding, fully Audit Compliant, benchmarking experience. The Service we will be delivering will ensure that Clients application meet their VFM Procurement targets by supporting them from the launch of their own service through to the implementation of the changes that many public sector business units are already tasked with delivering. Joining the PI Benchmark community will give you access to the following value-adding services:

- ❑ Automated validation of your own data submissions by PI and/or Stenmoore Consulting
- ❑ Storage for your data – accessible any time you want it – in relevant formats – on fully ISO27001 compliant servers
- ❑ Comparative perspectives from other PI Clients in the same data structures produced to the same quality standards, i.e. peer comparisons you can really rely on – all provided on unattributable bases
- ❑ Multi-dimensional standard reports with Client bespoke options
- ❑ Access to additional data validation routines and measurement, at very competitive rates for Clients with special requirements



PI's charges for the VFM Procurement Indicator set Service

PI Benchmark Single Indicator Category (comparisons with peer group) £750 +VAT

PI Benchmark Single Indicator Category (with additional category group comparisons) £1,000 +VAT

PI Benchmark Single Indicator Category (with quarterly data updates and continuously updated comparisons) £1,250 +VAT

NB Please note all data submitted is treated confidentially and will not be passed attributably to third parties, or interested Audit bodies, without your express permission.

Clients wishing to take more than one Indicator Service should contact PI for details of concessionary pricing for multiple Corporate Service applications, as follows:

Contact PI on **0845 643 0234** at any time during normal working hours and ask for the VFM Benchmark desk

Or email : info@pibenchmark.com

Purchasing Index ((UK) Limited
Southbank House,
Black Prince Road,
London
SE1 7S

Stenmoore Consulting can be contacted via :

Keith Airey
Stenmoore Consulting
2 Minton Place
Victoria Road, Bicester
Oxfordshire OX26 6QB

Tel: **0207 801 3103**

Mobile: **07753 928170**

Email: keithairey@stenmoore.com

In partnership with